*Corinne's*

**Attention:** Stephen Chan

**Department:** Corinne’s Fine Art Gallery

**Date:** Tuesday, 8 April 2014

**Subject:** Budget

Dear Stephen

The Budget for this year has been completed and appears below. As usual, with our Easter and Christmas plans, you’ll notice the expenses are higher for the second and fourth quarters. We also expect the overheads to be higher in the fourth quarter.

If you need to discuss it further, I'll be available Thursday and Friday.

Corinne Grant

Managing Director